

नवोदय विद्यालय समिति  
शिक्षा मंत्रालय  
(स्कूल शिक्षा एवं साक्षरता विभाग)  
भारत सरकार  
बी-१५, संस्थानिक क्षेत्र, सेक्टर-६२  
नोएडा - २०१३०७ (उत्तरप्रदेश)  
वेबसाइट - www.navodaya.gov.in



Navodaya Vidyalaya Samiti  
Ministry of Education  
(Dept. of School Education & Literacy)  
Government of India  
B-15, Institutional Area, Sector-62  
Noida - 201307 (Uttar Pradesh)  
Website - www.navodaya.gov.in

**F.No.5-1/2022/NVS (F&A)**

**Dated: 19.04.2023**

To,

The Deputy Commissioner,  
Navodaya Vidyalaya Samiti,  
**All Regional Offices.**

**Subject: Compilation of Annual Accounts for the Financial Year 2022-23 and change of rates of Depreciation on Fixed Assets - regarding.**

**Madam/Sir,**

It is to intimate that revised rates of Depreciation on Fixed Assets as per Income Tax Act, 1961 applicable for the year 2022-23, have to be incorporated while preparation of Annual Accounts for the year 2022-23.

The summary of previous rates and revised rates is as under:

| Sl No | Name of Fixed Assets Item | Previous Rates of Depreciation | Revised Rates of Depreciation from 2022-23 onwards | Remarks   |
|-------|---------------------------|--------------------------------|--|-----------|
| 1     | Furniture                 | 10%                            | 10%  | No change |
| 2     | Vehicles                  | 15%                            | 15%  | No change |
| 3     | Generator Sets            | 15%                            | 15%  | No change |
| 4     | Library Books             | 60%                            | 40%  | Changed   |
| 5     | Office Equipment          | 15%                            | 15%  | No change |
| 6     | Lab Equipment             | 15%                            | 15%  | No change |
| 7     | Computers                 | 60%                            | 40%  | Changed   |
| 8     | Audio-visual Aids         | 15%                            | 15%  | No change |
| 9     | All other Equipment       | 15%                            | 15%  | No change |
| 10    | Buildings                 | 10%                            | 10%  | No change |

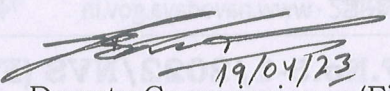
You are requested to ensure that the effect of the revised rates of depreciation is taken into account during compilation of Annual Accounts for the year 2022-23 and onwards till further directions.

Yours faithfully,

  
19/04/23  
(CA Ishank Budhiraja)  
Deputy Commissioner (Fin)

Copy to:

1. The Director, All NLIs – for
2. DDO, Main Account, NVS Hqrs Noida – similar
3. DDO, NVS Hqrs Account, Noida – compliance.

  
19/04/23  
Deputy Commissioner (Fin)

Subject: Completion of Annual Accounts for the Financial Year 2022-23 and change of rates of Depreciation on Fixed Assets - regarding.


It is to intimate that revised rates of Depreciation on Fixed Assets as per Income Tax Act, 1961 applicable for the year 2022-23, have to be incorporated while preparation of Annual Accounts for the year 2022-23.

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| 1     | Furniture                 | 10%                            | 10%  | No change |
| 2     | Vehicles                  | 15%                            | 15%  | No change |
| 3     | Generator Sets            | 15%                            | 15%  | No change |
| 4     | Library Books             | 50%                            | 40%  | Changed   |
| 5     | Office Equipment          | 15%                            | 15%  | No change |
| 6     | Lab Equipment             | 15%                            | 15%  | No change |
| 7     | Computers                 | 50%                            | 40%  | Changed   |
| 8     | Audio-visual Aids         | 15%                            | 15%  | No change |
| 9     | All other Equipment       | 15%                            | 15%  | No change |
| 10    | Buildings                 | 10%                            | 10%  | No change |

You are requested to ensure that the effect of the revised rates of depreciation is taken into account during completion of Annual Accounts for the year 2022-23 and onwards till further directions.

Yours faithfully,

  
19/04/23  
(CA Ishank Bhatnagar)  
Deputy Commissioner (Fin)